

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure and the separate Rates.
The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Membership Share	Refer to separate Rates Also available on our website, http://bfsfcu.org/rates.html	—	—	—	\$5.00	—	—	—	—
Savings		Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Money Management Savings		Monthly	Monthly	Monthly (Calendar)	\$2,500.00	—	\$2,500.00	Daily Balance	—
E-Savings		Quarterly	Quarterly	Quarterly (Calendar)	\$10,000.00	\$10,000.00	—	Daily Balance	Account limitations apply.
Individual Retirement Account - Share Savings		Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	—
Checking		Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
Money Management Checking		Monthly	Monthly	Monthly (Calendar)	\$2,500.00	\$2,500.00	\$2,500.00	Daily Balance	—
Global Rewards Premium Checking									Only one Premier Checking account per member
CHOICE Level		Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—
PLUS Level		Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—
OPTIMUM Level	Monthly	Monthly	Monthly (Calendar)	—	—	—	Average Daily Balance	—	

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Money Management Savings, E-Savings, Individual Retirement Account - Share Savings, Checking,

Money Management Checking and Global Rewards Premier Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying

for the applicable dividend period. Money Management Savings, Money Management Checking, and Global Rewards Premier Checking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the separate Rates, also available on our website: <https://bfsfcu.org/rates.html>. For Money Management Savings, and Money Management Checking accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Global Rewards Premier Checking accounts, refer to section 2 for additional details pertaining to these tiered accounts.

2. GLOBAL REWARDS PREMIER CHECKING — For Global Rewards Premier Checking accounts, you may qualify to earn a premium dividend rate on a portion of your account balance based on your reward level – CHOICE, PLUS or OPTIMUM. Global Rewards Premier Checking account holders who do not meet the requirements of the PLUS or OPTIMUM reward level will earn dividends at the CHOICE Level. The reward level is determined each month based on your total relationship balances with the Credit Union, which are calculated as the sum of: a) the previous month's average monthly share account balance(s), b) the previous month's ending loan balance(s), excluding credit cards, and CU Student Choice loan balances; and c) the previous month's ending credit card balance(s). You may move between reward levels each month as your total relationship balance changes. Only personal share accounts are eligible for the Global Rewards program.

YOUR REWARD LEVEL:

CHOICE Level: If your total share account balances are less than \$50,000.00 OR your total loan and credit card balances are less than \$15,000.00, you will earn dividends at the CHOICE level for the dividend period. The dividend rate and annual percentage yield as listed in the separate Rates, also available on our website: <https://bfsfcu.org/rates.html> will apply to the full principal balance of your Global Rewards Premier Checking account.

PLUS Level: If your total share account balances and/or your total loan and credit card balances are between \$50,000.00 and \$249,999.99 AND your total loan and credit card balances are \$15,000.00 or greater, you will earn dividends at the PLUS Level for the dividend period.

OPTIMUM Level: If your total share account balances and/or your total loan and credit card account balances are

\$250,000.00 or greater, you will earn dividends at the OPTIMUM Level for the dividend period.

3. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

4. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Global Rewards Premier Checking accounts, if the account is closed prior to the premier dividend posting date, the dividend for the period will be paid at the CHOICE Level. The PLUS or OPTIMUM Level dividends will not be paid.

5. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

6. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. The minimum opening deposit must be received within seven (7) days, or the account will be closed. For Money Management Checking and E-Savings accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Money Management Savings and Money Management Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in separate Rates. For accounts using the daily balance, dividends are calculated by applying a daily periodic rate to the principal in the account each day. For accounts using the average daily balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing the figure by the number of days in the period.

7. ACCOUNT LIMITATIONS — The Membership Share account, is a non-transactional account and deposits may be made only to maintain the par value as stated in the Credit Union's Bylaws. For E-Savings accounts, the first withdrawal or transfer from the account that is processed in a calendar month is "fee free". However, the second and all subsequent withdrawals or transfers from the account processed during each calendar month will be subject to a processing fee as stated in the Schedule of Fees and Charges. For all other accounts, no account limitations apply.

8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

9. RATES — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. Current dividend rates and corresponding annual percentage yields for all accounts are available on our website: <https://bfsfcu.org/rates.html>.

You may also obtain current rate information by calling us at (202) 212-6400 or (800) 923-7328 (Toll-free from U.S. & Canada).

If you have any questions or require current rate information on your accounts, please call the Credit Union.

10. FEES — See separate schedule of fees and charges for a listing of fees and charges applicable to your account(s).

